

http://property.timesonline.co.uk/tol/life_and_style/property/overseas/article1833888.ece

From The Sunday Times
May 27, 2007

Overseas property: where, how and what to buy

With British tastes becoming increasingly adventurous, the editor of Home gives the lowdown on where, how and what to buy

Peter Conradi

So what will it be – a riad in Morocco, a poolside home on the Cape, or maybe a buy-to-let in Albania? Our foreign property habits are changing: just a few years ago, a *gîte* in France or a villa in Chianti-shire seemed about as exotic as it got. These days, nowhere in the world is too distant – or too unlikely – a target for the growing army of British property buyers.

Whether it is a holiday home, a place to retire to, an investment to supplement a pension – or, increasingly, a mixture of all three – some 800,000 of us now own a home abroad. Even concerns about the environmental consequences of air travel look unlikely to put anything more than a small dent in the upward curve.

So, if you want to join the overseas-property-owning classes – or add another flat or house to an existing portfolio – where should you buy? Much of your choice is down to personal taste, of course, but this special edition of Home will help you make an informed decision, highlighting the best places across the world to buy a dream home by the sea, a rural hide-away or a property in the increasing number of ski destinations that have added golf courses and other sports facilities, and rebranded themselves “all-season” resorts.

But don't imagine that buying a foreign holiday home will be all plain sailing. As our columnist Kevin McCloud reports on page 13, dealing with planners in Italy can be like descending into Dante's Inferno.

Annual gains on paper are just that, does Brazil, etc, have a resale market ?

Phil, Cheshire,

what about greece .I was on holiday in rhodes 3rd time and i love it there 10% growth i believe.

gilbert grossett, broughty ferry , tayside scotland

little Uruguay, the Switzerland of South America, is also certainly worth a look. Homes in the glam resort of Punta del Este, where many European expats spent the Northern hemisphere winter, are still inexpensive.. A very reliable property adviser there is an ex-Londoner who runs the property consultancy business, www.uruguayproperty.com

James Brewster, Chester,

Yes! the article is correct! 6 hours to Brazil!!! it does mention NORTHEAST!!!! obviously, you don't have 6 hours to Rio de Janeiro which is much more south. The question would be, which airline flies direct from UK to northeast Brazil.

Maria Eugenia, Chester,

For further information contact:

Uruguay Property Partnership
Pda. 36, Octante y Sagitario
Punta del Este, Uruguay
Tel.00598 42 228371, 00598 99 381172
info@uruguayproperty.com
www.uruguayproperty.com