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Survive the Costa property crash

As fears grow in Spain that the housing market bubble will burst, Clare Francis asks if you should sell up or hold tight

Yes, Uruguay has some great possibilities at the moment, as does Argentina. I myself bought in Rio de Janeiro, Brasil, a penthouse flat with 360o views of the lake (Lagoa) and Corcovado (Christ on the mountain) and Pedra da Gavea- 195 sq mtrs for GBP 165,000 in the most expensive part of town, 5 minutes from the beach. Fabulous terrace and barbecue and jacuzzi included. The prices are creeping up here but I predict they will rocket as credit gets easier. Definitely the time to buy

Alison McGowan, Rio de Janeiro, Brasil

I recently went for a holiday to Punta del Este, Uruguay and thought it was like Spain 30 years ago(marvellous virgin beaches, peaceful countryside and educated/friendly locals). Punta del Este up to Jose Ignacio is considered the top notch resort of South America where Gisele Buendchen, Ralf Lauren or English aristos enjoy their hideouts. And with so many property bargains in Punta del Este and surrounding countryside (you can buy a house for the price of a London broom cupboard) I engaged the services of a marvellous property consultancy company called [UruguayPropertyPartnership. www.uruguayproperty.com](http://www.uruguayproperty.com) Soon, I will be the proud owner of a very spacious house with large garden and pool but without the slavery of servicing a large mortgage back in the UK. Discovering Uruguay was really an eye opener and considering that it has the same climate as South Africa, it's the ideal spot to the spend 6 months of the year.

Michael Hepworth, London, UK

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